

Date: September 15th, 2020

BSE Limited
Department of Corporate Services,
P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

Sub: Un-audited Standalone & Consolidated Financial Results and Limited Review Report for the Quarter ended 30th June, 2020

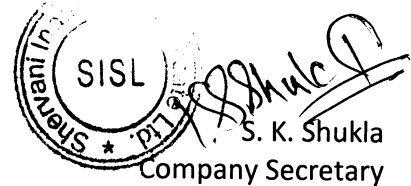
Dear Sir,

Pursuant to the Provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith copy of un-audited Standalone & Consolidated financial results and limited review report issued by Auditors of the Company for the quarter ended 30th June, 2020 for your needful. The extract of un-audited financial results for the said quarter has also been sent for publication in the newspapers.

Please take the same on record.

Thanking you,

Yours faithfully,
For Shervani Industrial Syndicate Ltd.


S. K. Shukla
Company Secretary

Encl.as above.

SHERVANI INDUSTRIAL SYNDICATE LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020 (Rs. In Lakh)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Income/ Revenue				
I	Revenue from Operations	340	874	4196	8737
II	Other Income	20	44	28	122
	Total Income/Revenue	360	918	4224	8859
2	Expenses				
	a) Construction/Development Expenses-Real Estate	250	528	813	3295
	b) Changes of inventories of finished goods, Stock in Trade and Work-in-Progress	(52)	(50)	1907	2145
	c) Employees Benefit Expenses	30	54	31	159
	d) Finance Costs	11	14	4	29
	e) Depreciation and Amortization	14	14	15	61
	f) Selling Expenses	12	28	59	156
	g) Other Expenses	81	179	132	536
	Total Expenses	346	767	2961	6381
3	Profit/(Loss) before Exceptional Items & Tax Expenses	14	151	1263	2478
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	14	151	1263	2478
6	Tax Expenses(including deferred tax)	0	48	270	516
7	Net Profit/(Loss) for the Period(5-6)	14	103	993	1962
8	Other Comprehensive Income/(Loss)	32	(40)	(8)	(46)
9	Total Comprehensive Income/(Loss)(after tax)(7+8)	46	63	985	1916
10	Paidup Equity Share Capital (Face value Rs. 10)	272	272	272	272
11	Other Equity excluding revaluation reserve	-	-	-	6113
12	Earning per Share (basic and diluted) (in Rs.)- not annualised	0.51	3.79	36.51	70.17

Notes:

1. The above financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 15th September, 2020.
2. As the Company's business activity falls within a single significant primary business segment viz "Real Estate" no separate segment information is disclosed.
3. Revenue from operation includes Rs. 102 Lacs towards the amounts withdrawn from capital reserve on revaluation of land on sale deed of plots and flats executed during the period.
4. The operation of the Company remained closed during the period March 23, 2020 to April 24, 2020 after nation-wide lockdown declared/announce by Government of India.
5. Provison for tax will be made at the year end.
6. Previous year/quarter figures have been regrouped/recasted wherever necessary.

For Shervani Industrial Syndicate Limited



Saleem I. Shervani
Saleem I. Shervani
Managing Director
DIN:00023909

Place: Prayagraj
Date : 15.09.2020

Registered Office : Shervani Nagar, Sulem Sarai, Harwara, Prayagraj-211015 (U.P.) INDIA
Mobile : +91-7311128115 Phone : +91-532-2436927 Fax : +91-532-2436928
E-mail : shervaniind@rediffmail.com
CIN : L45202UP1948PLC001891

Independent Auditor's Review Report on Unaudited standalone Quarterly Financial Results of SHERVANI INDUSTRIAL SYNDICATE LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of
SHERVANI INDUSTRIAL SYNDICATE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of SHERVANI INDUSTRIAL SYNDICATE LIMITED (the Company) for the quarter ended June 30, 2020 (the Statement), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Interim Financial Reporting (Ind AS 34)), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 15/09/2020
Place: Allahabad



For -Gupta Vaish & Co.
Chartered Accountants
Registration Number: 005087C

Rajendra Kumar Gupta
Rajendra Kumar Gupta
(PARTNER)

Membership Number: 073250
UDIN 20073250AAAABN2727

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SHERVANI INDUSTRIAL SYNDICATE LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020 (Rs. In Lakh)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Income/ Revenue				
I	Revenue from Operations	457	966	4329	9233
II	Other Income	28	46	31	132
	Total Income/Revenue	485	1012	4360	9365
2	Expenses				
	a) Cost of Construction/Purchases	250	528	816	3295
	b) Changes of inventories of finished goods, Stock in Trade and Work-in-Progress	(52)	(49)	1904	2146
	c) Employees Benefit Expenses	76	92	81	357
	d) Finance Costs	12	16	4	31
	e) Depreciation and Amortization	15	17	17	71
	f) Selling Expenses	12	28	59	156
	g) Other Expenses	141	232	201	789
	Total Expenses	454	864	3082	6845
3	Profit/(Loss) before Exceptional Items & Tax Expenses	31	148	1278	2520
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	31	148	1278	2520
6	Share of Profit/(Loss) of Associate Company	-	(56)	29	-
7	Profit before tax	31	92	1307	2520
8	Tax Expenses(including deferred tax)	-	49	274	527
9	Net Profit/(Loss) for the Period(5-6)	31	43	1033	1993
10	Other Comprehensive Income/(Loss)	32	(40)	(8)	(46)
11	Total Comprehensive Income/(Loss)(after tax)(7+8)	63	3	1025	1947
12	Paidup Equity Share Capital (Face value Rs. 10)	272	272	272	272
13	Other Equity excluding revaluation reserve	-	-	-	6068
14	Earning per Share (basic and diluted) (in Rs.)- not annualised	1.14	1.58	37.98	71.29

Notes:

1. The above unaudited consolidated financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 15th September, 2020.
2. The unaudited consolidated financial results of Shervani Industrial Syndicate Limited ("the Group") for the quarter ended June 30,2020 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
3. The financial statement of one associate- Star Hotels Limited could not be prepared and therefore not submitted to us to compile the Company's share of Profit/Loss in consolidated financial Result.
4. Previous year/quarter figures have been regrouped/recasted wherever necessary.

Place: Prayagraj
Date : 15.09.2020

For Shervani Industrial Syndicate Limited





Saleem I. Shervani
Managing Director
DIN:00023909

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E-mail : shervaniind@rediffmail.com
CIN : L45202UP1948PLC001891

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

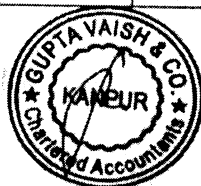
**The Board of Directors of
Shervani Industrial Syndicate Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shervani Industrial Syndicate Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net loss of its associate for the quarter ended June 30, 2020 and the consolidated results for the period 1 April 2020 to 30 June 2020, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Shervani Industrial Syndicate Limited	Parent Company
Farco Foods Private Limited	Subsidiary Company
Youngtronics India Private Limited	Associates Company



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also includes the share of net Loss of Rs.0.01 Lacs for the quarter ended 30th June,2020 , as considered in the consolidated unaudited financial results, in respect of one associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

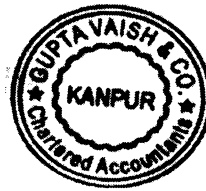
Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the report of other auditors.

7. Emphasis of Matter Paragraph

We draw attention to Note No3 of the financial results which describes the following matters: The financial statement of one associate - Star Hotels Limited could not be prepared and therefore, not submitted to us to compile the company's share of profit/ loss in consolidated financial statements.

Our conclusion on the Statement is not modified in respect of the above matter.

Date: 15/09/2020
Place: Allahabad



For -Gupta Vaish & Co.
Chartered Accountants
FRN: 0005087C
Rajendra Kumar Gupta
Rajendra Kumar Gupta
(PARTNER)

M. No.: 073250

UDIN: 20073250AAAAB05191