

SHERVANI INDUSTRIAL SYNDICATE LIMITED

Statement of Standalone and Consolidated Financial Results for the Year ended 31st March 2017

(Amount Rs. In Lacs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
I	Revenue from Operations	3,053	370	2,837	3,646	2,837	4,079	3,172
II	Other Income	38	17	27	168	107	182	119
III	Total Revenue (I+II)	3,091	387	2,864	3,814	2,944	4,261	3,291
IV	EXPENSES							
	Construction/Development Expenses-Real Estate	222	254	379	962	1,102	962	1,101
	Changes of inventories of finished goods , Stock-in-Trade and work-in-progress	2,116	29	2,022	1,830	1,299	1,830	1,299
	Employee benefits expense	28	22	26	96	93	228	211
	Finance costs	-3	6	12	20	51	20	51
	Depreciation and amortization expense	6	8	8	29	29	43	43
	Other expenses	135	43	36	256	339	499	511
	Total expenses (IV)	2,504	362	2,483	3,193	2,913	3,582	3,216
V	Profit/(Loss) before exceptional items and tax (I-IV)	587	25	381	621	31	679	75
VI	Exceptional items	406	183	79	883	79	882	79
VII	Profit/(Loss) after exceptional items (V-VI)	993	208	460	1,504	110	1,561	154
	Share of Profit of Associate Companies	0	0	0	0	0	17	34
	Profit before tax	993	208	460	1,504	110	1,578	188
VIII	Tax expense :							
	(1) Current tax	0	0	9	0	9	0	9
	(2) MAT credit entitlement (net of written off)	-1	0	4	-1	4	-1	4
	(2) Deferred tax credit	0	0	0	0	0	-9	0
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	994	208	447	1,505	97	1,588	175
X	Profit/(Loss) for the period	994	208	447	1,505	97	1,588	175
XI	Earnings per equity share							
	(1) Basic	30.30	6.34	13.63	45.89	2.95	48.41	5.34
	(2) Diluted	30.30	6.34	13.63	45.89	2.95	48.41	5.34



SHERVANI INDUSTRIAL SYNDICATE LIMITED

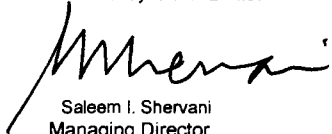
Standalone and Consolidated Statement of Assets and Liabilities		(Amount Rs. in Lakhs)			
SL NO.	PARTICULARS	Standalone Audited		Consolidated Audited	
		Year Ended		Year Ended	
		31.03.2017	31.03.2016	31.03.2017	31.03.2016
I . Equity and Liabilities					
1	Shareholders Fund				
	(a) Share Capital	328	328	328	328
	(b) Reserves & Surplus	19,540	18,564	19,415	18,657
	(c) Money received against share warrants	-	-	-	-
	Sub total : Shareholder's Funds	19,868	18,892	19,743	18,985
2	Share Application Money pending allotment	-	-	-	-
4	Non-Current Liabilities				
	(a) Long-term borrowings	7	11	7	11
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Other long-term liabilities	6	23	11	28
	(d) Long-term provisions	8	6	8	6
	Sub total: Non-current liabilities	21	40	26	45
5	Current Liabilities				
	(a) Short-term borrowings	90	767	90	767
	(b) Trade payables	24	7	43	18
	(c) Other current liabilities	830	308	850	328
	(d) Short term provisions	400	400	400	400
	Sub total: Current liabilities	1,344	1,482	1,383	1,513
	TOTAL LIABILITIES (1+2+3)	21,233	20,414	21,152	20,543
II . Assets					
1	Non-Current Assets				
	(a) Fixed Assets				
	(i) Tangible Assets	593	604	656	677
	(ii) Goodwill on consolidation	-	-	645	645
	(b) Non-current investments	1,043	1,073	418	432
	(b) Deferred tax assets (net)	-	-	9	-
	(c) Long term loans and advances	5	2	7	5
	(d) Other Non-current assets	-	-	-	-
	Sub total: Non current assets	1,641	1,679	1,735	1,759
2	Current Assets				
	(a) Current investments	1,145	413	1,145	413
	(b) Inventories	13,395	15,163	13,395	15,163
	(c) Trade receivables	2,352	1,174	2,386	1,179
	(d) Cash and cash equivalents	1,896	1,616	2,155	1,829
	(e) Short-term loans and advances	777	334	300	156
	(f) Other currents assets	27	35	36	44
	Sub total: Current Assets	19,592	18,735	19,417	18,784
	TOTAL ASSETS (1+2)	21,233	20,414	21,152	20,543

Notes:

- The above results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 30th May, 2017.
- As the Company's business activity falls within a single significant primary business segment viz "Real Estate" no separate segment information is disclosed.
- Exceptional item includes Rs.529.63 Lakh towards amount withdrawn from capital reserve on revaluation of land for which sale deed of plots executed during the period and Rs.352.84 Lakhs towards provisions made for loans to subsidiary/erstwhile subsidiary no longer required hence written back.
- Other income includes interest on deposits.
- The figure for the quarter ended 31.03.2017 and 31.03.2016 are the balancing figures between audited figures for the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- Previous year/quarter figures have been regrouped/recasted to make them comparable.

For Shervani Industrial Syndicate Limited

Date: May 30, 2017
Place: Allahabad


Saleem I. Shervani
Managing Director
DIN:00023909

Auditor's Report On Quarterly Financial Results and Year to Date Results of SHERVANI INDUSTRIAL SYNDICATE LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of SHERVANI INDUSTRIAL SYNDICATE LIMITED

We have audited the accompanying financial results (the statement) of SHERVANI INDUSTRIAL SYNDICATE LIMITED for the year ended 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for the quarter ended 31st March 2017 and corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

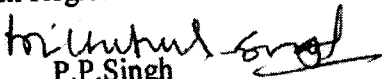
The statement have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement :

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the year ended 31st March 2017 .

For P.L.Tandon & Co.
Chartered Accountants
Firm Registration No 000186C


P.P.Singh

(Partner)

(Membership Number 072754)



Place Kanpur
Date 30.05.2017

P. L. Tandon & CO.

CHARTERED ACCOUNTANTS

"WESTCOTT BUILDING"
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: 0512-2367262
E-mail : pttandon1957@rediffmail.com
pttandon1957@gmail.com

Auditor's Report On Consolidated Year to Date Results of SHERVANI INDUSTRIAL SYNDICATE LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of SHERVANI INDUSTRIAL SYNDICATE LIMITED

We have audited the accompanying annual consolidated financial results (the statement) of SHERVANI INDUSTRIAL SYNDICATE LIMITED (the company) and its subsidiaries (collectively referred to as Group) for the year ended 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement has been prepared on the basis of annual consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial statement based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results;

- (i) include the financial results of the following entity ;

Name of Entity	Relationship
Farco Foods Private Limited	Wholly owned subsidiary
Shervani Hospitalities Limited	Associate
Youngtronics India Private Limited	Associate



SHERVANI INDUSTRIAL SYNDICATE LIMITED

To,
The Corporate Relations Department
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai- 400 001

Ref : Company Code – 526117

Dear Sir,

Sub : Declaration pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations , 2015.

DECLARATION

I, Tahir Hasan (DIN: 00074282), Whole Time Director and Chief Finance Officer of the Company hereby declare that the Statutory Auditors of the Company namely M/s P L Tandon & Co, Chartered Accountants (FRN:000186C) have issued an Audit Report with unmodified opinion on Standalone and Consolidated Audited Financial results for the year ended 31st March, 2017.

This declaration is furnished in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations , 2015 as amended by the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No SEBI/LAD-NRO/GN/2016-17/001 dated 27.05.2016.

For Shervani Industrial Syndicate Limited



Tahir Hasan
Whole Time Director & CFO
DIN : 00074282

Place : Allahabad
Date : 30.05.2017